



## Financial Illiteracy

Only 32% of high school students knew how credit card interest works

Average American household credit card debt \$5,700 at 15.96% APR

WV average household credit card debt: \$7,090

737,671 Households

\$5.2 Billion in Credit Card Debt

\$834 Million a Year in Interest Paid

## Class Curriculum

1. Budgets/Balancing Check Books
2. Savings
3. Credit/Debit
4. Morgages/Loans
5. Planning for the future (401K's, IRA's)
6. Foreclosure
7. Bankruptcy
8. Investments

One School Year  
Change 18 total required hours to 19

Leaves students with at least 9 free elective hours

## Outcome

Knowledge  
Skills  
Confidence

Take charge of their lives

Build a more secure future for themselves and their Families

Stabilize the West Virginia Economy by reducing debt

Group #14